

Consolidated Balance Sheet

At December 31, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	12	2,302,189	2,257,267
Programming library	13	148,851	210,620
Non-current investments	14	20,957	78,925
Non-current deposits with a financial institution	16	–	312,000
		2,471,997	2,858,812
Current assets			
Inventories	19	24,477	36,475
Accounts receivable from trade debtors	20	89,480	98,023
Deposits, prepayments and other receivables		32,312	42,394
Amounts due from fellow subsidiaries	21	8,197	7,757
Deposits with financial institutions	16	468,000	–
Investments in debt securities	17	15,746	–
Cash and cash equivalents	22	6,696	1,212,410
		644,908	1,397,059
Current liabilities			
Amounts due to trade creditors	24	53,448	46,829
Accrued expenses and other payables		322,547	400,992
Receipts in advance and customers' deposits		383,751	390,280
Interest-bearing borrowings	23	686,299	8,357
Taxation	6(b)	2,007	2,088
Amounts due to fellow subsidiaries	26	16,758	12,831
Amount due to immediate holding company	27	531	500
		1,465,341	861,877
Net current (liabilities) / assets		(820,433)	535,182
Total assets less current liabilities		1,651,564	3,393,994
Non-current liabilities			
Interest-bearing borrowings	23	–	1,800,000
Deferred taxation	31	139,796	150,619
		139,796	1,950,619
NET ASSETS		1,511,768	1,443,375
Capital and reserves			
Share capital	30	2,019,234	2,014,000
Reserves		(507,466)	(570,625)
		1,511,768	1,443,375

The notes on pages 42 to 67 form part of these accounts.

Approved and authorised for issue by the Board of Directors on March 18, 2003.

Stephen T. H. Ng
Chairman and Chief Executive Officer

Paul Y. C. Tsui
Director