

## Company Balance Sheet

At December 31, 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	15	8	8
Amounts due from subsidiaries	18	8,009,156	8,638,068
		<b>8,009,164</b>	8,638,076
<b>Current assets</b>			
Prepayments and other receivables		482	954
Dividends receivable from a subsidiary		–	500,000
Cash and cash equivalents	22	486	32
		<b>968</b>	500,986
<b>Current liabilities</b>			
Accrued expenses and other payables		3,146	2,896
Interest-bearing borrowings	23	686,299	–
Amounts due to subsidiaries	25	47,364	4
Amount due to a fellow subsidiary	26	6,469	6,398
		<b>743,278</b>	9,298
<b>Net current (liabilities)/assets</b>		<b>(742,310)</b>	491,688
<b>Total assets less current liabilities</b>		<b>7,266,854</b>	9,129,764
<b>Non-current liabilities</b>			
Interest-bearing borrowings	23	–	1,800,000
<b>NET ASSETS</b>		<b>7,266,854</b>	7,329,764
<b>Capital and reserves</b>			
Share capital	30	2,019,234	2,014,000
Reserves		5,247,620	5,315,764
		<b>7,266,854</b>	7,329,764

The notes on pages 42 to 67 form part of these accounts.

Approved and authorised for issue by the Board of Directors on March 18, 2003.

**Stephen T. H. Ng**  
Chairman and Chief Executive Officer

**Paul Y. C. Tsui**  
Director