

Five-year Financial Summary

(Expressed in HK\$'million)

	1998	1999	2000	2001	2002
Results					
Turnover	1,262	1,346	1,649	1,931	2,161
Operating expenses (excluding network rental expense)	(1,609)	(1,590)	(1,656)	(1,751)	(1,935)
Network rental income	252	208	–	–	–
Network rental expense	(143)	(117)	–	–	–
Profit/(loss) from operations	(238)	(153)	(7)	180	226
Interest income	–	11	101	58	26
Non-operating income/(expense)	(4)	(6)	(2)	1	–
Impairment loss on investments	–	–	–	–	(73)
Finance costs	(332)	(90)	(72)	(72)	(62)
Profit/(loss) before taxation	(574)	(238)	20	167	117
Taxation - credit	5	1	–	–	–
Profit/(loss) attributable to shareholders	(569)	(237)	20	167	117
Assets and Liabilities					
Property, plant and equipment	2,783	2,033	2,072	2,257	2,302
Programming library	123	223	233	211	149
Non-current financial assets	–	39	93	79	21
Long term deposits	–	–	–	312	–
Current assets	176	1,756	1,728	1,397	645
Total assets	3,082	4,051	4,126	4,256	3,117
Current liabilities	8,243	815	877	862	1,465
Non-current liabilities	172	1,966	1,959	1,951	140
Total liabilities	8,415	2,781	2,836	2,813	1,605
Share capital	–	2,014	2,014	2,014	2,019
Reserves	(5,333)	(744)	(724)	(571)	(507)
Total liabilities and equity	3,082	4,051	4,126	4,256	3,117

Note: The results for the years ended December 31, 1998 and 1999 and the balance sheet as at December 31, 1998 have been prepared on a combined basis as if the Group structure, at the time when the Company's shares were listed on The Stock Exchange of Hong Kong Limited, had been in existence throughout the years concerned.