

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	5	33,433	16,418
Cost of sales		(31,646)	(15,404)
Gross profit		1,787	1,014
Other revenue	6	3,353	633
Selling and distribution costs		(302)	(600)
Administrative expenses		(4,997)	(7,800)
Other operating expenses		(4,037)	(1,106)
Loss from operating activities	7	(4,196)	(7,859)
Finance costs	8	(2,060)	(2,994)
Loss before taxation		(6,256)	(10,853)
Taxation	11	3,741	(4)
Net loss from ordinary activities attributable to shareholders	12	(2,515)	(10,857)
Loss per share – Basic	13	(1.0 cents)	(7.4 cents)

The annexed notes form an integral part of these financial statements.