

BALANCE SHEET

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Interests in subsidiaries	16	–	–
Current assets			
Prepayment, deposit and other receivables	19	59	266
Cash and bank balances		58	7
		117	273
Current liabilities			
Other payables and accruals	20	447	709
Net current liabilities		(330)	(436)
NET LIABILITIES		(330)	(436)
CAPITAL AND RESERVES			
Issued capital	24	2,646	1,471
Reserves	25	(2,976)	(1,907)
		(330)	(436)

The annexed notes form an integral part of these financial statements.

Chan Chun Choi
Director

Lam Mo Kuen, Anna
Director