CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

		2002	2001
	Note	HK\$'000	HK\$'000
Shareholders' equity at 1 January		(21,310)	(15,561)
Exchange difference on translation of			
financial statements of foreign entities	25	(149)	27
Net (losses)/gains not recognized in the profit and loss account		(149)	27
Net loss for the year	25	(2,515)	(10,857)
Movements in share capital:	24 & 25		
Shares issued on placing		440	4,800
Shares issued on rights issue		735	_
Share premium received		11,238	720
Share issue expenses		(1,867)	(439)
Net increase in shareholders' equity arising from			
capital transactions with shareholders		10,546	5,081
Shareholders' equity at 31 December		(13,428)	(21,310)

The annexed notes form an integral part of these financial statements.