

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	593,052	543,922
Cost of sales		(351,680)	(332,691)
Gross profit		241,372	211,231
Other revenue and gains		34,034	43,880
Selling and distribution expenses		(133,960)	(133,586)
Administrative expenses		(36,504)	(45,537)
Impairment of investment in an associate		-	(5,600)
Impairment of an investment security		(4,611)	-
PROFIT FROM OPERATING ACTIVITIES	6	100,331	70,388
Finance costs	7	-	(7,857)
Share of loss of an associate		(4,437)	(13,424)
PROFIT BEFORE TAX		95,894	49,107
Tax	10	(11,329)	(12,067)
PROFIT BEFORE MINORITY INTERESTS		84,565	37,040
Minority interests		(6,562)	(2,606)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	78,003	34,434
DIVIDENDS	12	(25,000)	(12,500)
EARNINGS PER SHARE	13		
– Basic		6.2 cents	2.8 cents
– Diluted		6.2 cents	N/A