CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2002

	Notes	2002 HK\$′000	2001 HK\$'000
Total equity at 1 January		1,109,050	1,087,455
Exchange differences on translation of the financial statements of subsidiaries and an associate in Mainland China, and net losses not recognised in the profit and loss account	24	(288)	(339)
Release of exchange fluctuation reserve upon disposal of a subsidiary	24	(917)	-
Net profit from ordinary activities attributable to shareholders		78,003	34,434
Dividends paid		(25,000)	(12,500)
Total equity at 31 December		1,160,848	1,109,050