

BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	-	528
Interests in subsidiaries	15	898,443	986,839
Investment securities	17	-	4,611
		<u>898,443</u>	<u>991,978</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		155	536
Due from subsidiaries		99,093	89,076
Cash and bank balances		75,551	8,544
		<u>174,799</u>	<u>98,156</u>
CURRENT LIABILITIES			
Other payables and accruals		(3,983)	(5,806)
Due to a subsidiary		(14,106)	(2,363)
		<u>(18,089)</u>	<u>(8,169)</u>
NET CURRENT ASSETS			
		<u>156,710</u>	<u>89,987</u>
		<u>1,055,153</u>	<u>1,081,965</u>
CAPITAL AND RESERVES			
Issued capital	22	125,000	125,000
Reserves	24	917,653	944,465
Proposed dividend	12	12,500	12,500
		<u>1,055,153</u>	<u>1,081,965</u>

Ye Xuquan
Director

Fung Sing Hong, Stephen
Director