

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER			
Continuing operations		387,377	221,791
Discontinued operations		—	9,634
	5	387,377	231,425
Cost of sales		(207,586)	(131,408)
Gross profit		179,791	100,017
Interest income		1,394	2,246
Other revenue and gains		4,536	2,865
Selling and distribution costs		(106,330)	(65,301)
Administrative expenses		(36,869)	(20,204)
Other operating expenses		(12,254)	(12,525)
Revaluation deficit of investment properties		(902)	(612)
Gain on disposal of discontinued operations	6	—	3,417
PROFIT FROM OPERATING ACTIVITIES	6	29,366	9,903
Finance costs	7	(5,355)	(6,599)
Share of profits and losses of:			
Associates		(591)	(1,651)
Jointly-controlled entities		223	(1,586)
Provision against an amount due from an associate		(5,592)	—
PROFIT/(LOSS) BEFORE TAX		18,051	(1,988)
Continuing operations		18,051	(1,988)
Discontinued operations		—	2,055
		18,051	67
Tax			
Continuing operations		2,844	(625)
Discontinued operations		—	—
	10	2,844	(625)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		20,895	(558)
Minority interests		(5,479)	(1,042)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	15,416	(1,600)
EARNINGS/(LOSS) PER SHARE — basic (cents)	12	3.5	(0.6)