

Consolidated Profit and Loss Account

For the year ended 31st December 2002

	Notes	2002 HK\$	2001 HK\$
Turnover	2	171,614,459	298,331,527
Cost of sales		(121,252,957)	(249,232,710)
Gross profit		50,361,502	49,098,817
Other revenue	2	5,247,321	8,962,528
Distribution costs		(49,349)	(68,200)
Administrative expenses		(68,569,290)	(74,946,109)
Other operating expenses		(6,448,581)	(8,183,117)
Other operating income		12,927,679	42,320,962
Operating (loss)/profit	3	(6,530,718)	17,184,881
Finance costs	4	(262,113)	(260,603)
Share of profits less losses of			
Associated companies	15	34,119,097	31,520,305
Jointly controlled entities	16	34,484,101	29,517,397
Profit before taxation		61,810,367	77,961,980
Taxation	6(a)	(12,842,567)	(11,821,386)
Profit after taxation		48,967,800	66,140,594
Minority interests		(38,809)	(1,350,432)
Profit attributable to shareholders	7	48,928,991	64,790,162
Dividend	8	11,733,237	16,969,856
Earnings per share			
— basic	9	4.32 cents	5.77 cents
— fully diluted	9	4.27 cents	5.70 cents