

Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Notes	2002 HK\$	Restated 2001 HK\$
Net cash outflow generated from operations	25(a)	(45,253,343)	(41,943,250)
Hong Kong profits tax paid		(84,518)	(2,165,916)
Overseas taxation paid		(290,713)	(1,192,386)
Interest paid on bank loans and overdrafts		(262,113)	(260,603)
Net cash outflow generated from operating activities		(45,890,687)	(45,562,155)
Investing activities			
Interest received		5,247,321	9,421,798
Dividends received from listed investments		367,396	466,466
Dividends received from jointly controlled entities and associated companies		37,531,270	49,405,801
Acquisition of a subsidiary	25(d)	(9,766,730)	—
Net proceeds from disposal of a subsidiary	25(e)	—	12,358,616
Acquisition of associated companies		—	(1,710,487)
Increase in investments in jointly controlled entities		(8,664,184)	—
Proceeds from disposal of partial interest in an associated company		714,622	—
Proceeds from disposal of jointly controlled entities		—	97,772,181
Loan granted to a jointly controlled entity		(3,617,307)	—
Repayment of a loan granted to a jointly controlled entity		—	1,185,184
Proceeds from disposal of fixed assets		341,793	23,436
Purchase of fixed assets		(2,043,932)	(11,112,026)
Payment for deposits for land		(16,849,100)	—
Purchases of investment securities		(34,028,578)	(7,770,316)
Proceeds from disposal of investment securities		31,727,355	6,299,612
Purchase of an intangible asset		—	(1,637,600)
Net cash inflow from investing activities		959,926	154,702,665

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	<i>Note</i>	2002 HK\$	Restated 2001 HK\$
Net cash (outflow)/inflow before financing activities		(44,930,761)	109,140,510
Financing activities	25(b)		
Dividend paid		(16,969,856)	(16,690,500)
Issue of shares and exercise of share options		—	427,029
Share issue expenses		(12,600)	—
Repurchase of shares		—	(2,638,306)
Conversion of warrants		—	14,387,261
Increase in investment in a subsidiary from a minority shareholder		7,870,873	—
Net cash outflow from financing activities		(9,111,583)	(4,514,516)
Increase in bank deposits pledged		—	(2,000,000)
(Decrease)/increase in cash and cash equivalent		(54,042,344)	102,625,994
Cash and cash equivalents at 1st January		306,404,675	204,951,541
Effect of foreign exchange rate changes		1,832,354	(1,172,860)
Cash and cash equivalents at 31st December		254,194,685	306,404,675
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		254,194,685	306,913,916
Bank overdrafts		—	(509,241)
		254,194,685	306,404,675