

consolidated profit and loss account

year ended 31 December 2002

| <i>HK\$'000</i> | Notes | 2002 | 2001 |
|--|-------|---------------------|--------------|
| TURNOVER | 4 | 6,175,455 | 4,391,885 |
| Cost of sales and services | | (5,296,904) | (3,648,459) |
| Gross profit | | 878,551 | 743,426 |
| Other revenue and gains | 4 | 112,340 | 79,070 |
| Selling and distribution costs | | (143,899) | (76,313) |
| Administrative expenses | | (311,759) | (258,119) |
| Other operating expenses | | (239,868) | (187,489) |
| PROFIT FROM OPERATING ACTIVITIES | 5 | 295,365 | 300,575 |
| Finance costs | 6 | (83,162) | (103,889) |
| Share of profits less losses of: | | | |
| A jointly-controlled entity | | 49,981 | (4,066) |
| Associates (after amortisation of goodwill of HK\$10,612,000 (2001: HK\$9,907,000) – Note 19) | | 59,764 | 137,845 |
| PROFIT BEFORE TAX | | 321,948 | 330,465 |
| Tax | 9 | (130,915) | (118,302) |
| PROFIT BEFORE MINORITY INTERESTS | | 191,033 | 212,163 |
| Minority interests | | (10,536) | (41,730) |
| NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 10 | 180,497 | 170,433 |
| DIVIDEND | 11 | 28,535 | 28,535 |
| EARNINGS PER SHARE | | | |
| – Basic | 12 | HK19.0 cents | HK17.9 cents |
| – Diluted | 12 | HK18.1 cents | HK17.8 cents |