

# Consolidated Income Statement

For the year ended 31 December 2002

		2002	2001
	<i>Notes</i>	<i>HK\$</i>	<i>HK\$</i>
<b>Turnover</b>	4	<b>86,965,079</b>	79,035,221
Other revenue	5	<b>437,464</b>	556,972
Other net income		<b>179,558</b>	257,875
Changes in inventories of finished goods		<b>35,761</b>	1,711,874
Raw materials and consumables used		<b>(16,891,931)</b>	(16,154,626)
Staff costs		<b>(17,624,328)</b>	(17,115,717)
Depreciation expenses		<b>(2,598,843)</b>	(2,699,194)
Revaluation deficit in respect of properties other than investment properties		<b>(5,612,603)</b>	(4,321,704)
Gain on disposal of investment properties		–	252,800
Net exchange gain (loss)		<b>4,233,153</b>	(2,378,630)
Net unrealised holding loss on investments in securities		<b>(1,775,096)</b>	(3,236,671)
Other operating expenses		<b>(23,110,344)</b>	(28,633,412)
<b>Profit from operations</b>		<b>24,237,870</b>	7,274,788
Finance costs	6	<b>(2,494,214)</b>	(2,869,494)
<b>Profit before taxation</b>	6	<b>21,743,656</b>	4,405,294
Taxation	9	<b>(4,461,785)</b>	(1,663,145)
<b>Net profit for the year</b>	10	<b>17,281,871</b>	2,742,149
<b>Dividends</b>	11	<b>12,740,000</b>	5,200,000
<b>Earnings per share</b>	12	<b>13.3 cents</b>	2.1 cents