

Statement of Changes in Equity

For the year ended 31 December 2002

	The Group		The Company	
	2002	2001	2002	2001
	<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>
Opening balance – Total equity	233,289,594	239,081,166	111,500,266	121,959,838
Exchange realignment	3,176,472	(729,870)	–	–
Surplus on revaluation of properties	11,834,183	4,223,450	–	–
Reserve realised upon disposal of investment properties	–	(321,125)	–	–
Exchange difference arising on translation of financial statements of overseas subsidiaries	161,372	(6,176)	–	–
Net gains not recognised in the income statement	15,172,027	3,166,279	–	–
Net profit for the year	17,281,871	2,742,149	11,689,396	1,240,428
Interim dividend declared	(4,940,000)	(2,600,000)	(4,940,000)	(2,600,000)
2001/2000 final dividend transferred to dividend payable	(2,600,000)	(9,100,000)	(2,600,000)	(9,100,000)
Closing balance – Total equity	258,203,492	233,289,594	115,649,662	111,500,266