

# Consolidated Balance Sheet

At 31 December 2002

	<i>Notes</i>	<b>2002</b> <i>HK\$</i>	2001 <i>HK\$</i>
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Investment properties	13	113,717,900	93,492,375
Property, plant and equipment	14	43,278,557	51,456,995
Investments in securities	15	1,344,700	1,344,700
Long-term receivable		150,000	510,000
		<b>158,491,157</b>	146,804,070
<b>Current assets</b>			
Inventories	17	11,217,964	12,578,227
Trade receivables	18	34,637,114	23,492,052
Bills receivable		3,465,442	8,835,394
Deposits, prepayments and other debtors		1,974,952	2,528,675
Investments in securities	15	26,846,867	17,600,488
Tax recoverable		680,441	2,164,356
Pledged bank deposits		63,237,979	61,208,298
Cash and cash equivalents	19	20,640,101	14,242,297
		<b>162,700,860</b>	142,649,787
<b>Current liabilities</b>			
Bank overdrafts, secured		402,915	380,964
Trade payables	20	1,227,423	701,228
Accrued charges and other creditors		5,291,761	5,391,355
Tax payable		892,306	579,371
Unclaimed dividends		91,936	83,367
Bank loans, secured	21	50,022,000	–
		<b>57,928,341</b>	7,136,285
<b>Net current assets</b>		<b>104,772,519</b>	135,513,502
<b>Total assets less current liabilities</b>		<b>263,263,676</b>	282,317,572
<b>Non-current liabilities</b>			
Provision for long service payments	22	4,062,228	3,777,978
Bank loans, secured	21	–	45,250,000
Deferred taxation	23	997,956	–
		<b>5,060,184</b>	49,027,978
<b>NET ASSETS</b>		<b>258,203,492</b>	233,289,594

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At 31 December 2002

		2002	2001
	<i>Notes</i>	<i>HK\$</i>	<i>HK\$</i>
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	13,000,000	13,000,000
Reserves	26	245,203,492	220,289,594
		<b>258,203,492</b>	<b>233,289,594</b>

Approved and authorised for issue by the Board of Directors on 15 April 2003.

**GAN Wee Sean**  
*Director*

**GAN Fock Wai, Stephen**  
*Director*