

Consolidated Cash Flow Statement

For the year ended 31 December 2002

		2002	2001
	<i>Notes</i>	<i>HK\$</i>	<i>HK\$</i>
OPERATING ACTIVITIES			
Cash generated from operations	28	27,983,468	16,075,777
Interest received		2,907,269	2,980,540
Interest paid		(2,494,214)	(2,922,973)
Income taxes paid		(1,666,979)	(4,162,317)
Net cash generated from operating activities		26,729,544	11,971,027
INVESTING ACTIVITIES			
Dividend received from investments in securities		253,467	230,860
Acquisition of further interest in a subsidiary from minority shareholder		–	(2)
Purchases of investments in securities		(12,693,334)	(23,789,208)
Purchases of property, plant and equipment		(281,430)	(2,944,240)
Proceeds on disposal of property, plant and equipment		8,740	380,000
Proceeds on disposal of investment properties		–	1,181,675
Proceeds on disposal of investments in securities		1,752,926	33,793,046
Net cash (used in) generated from investing activities		(10,959,631)	8,852,131
FINANCING ACTIVITIES			
Dividends paid		(7,531,431)	(11,688,717)
Net cash used in financing activities		(7,531,431)	(11,688,717)
Net increase in cash and cash equivalents		8,238,482	9,134,441
Cash and cash equivalents at beginning of year		75,069,631	66,029,418
Effect of foreign exchange rate changes		167,052	(94,228)
Cash and cash equivalents at end of year	19	83,475,165	75,069,631