

CONSOLIDATED INCOME STATEMENT (For the year ended 31 December 2002)

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	1,299,825	1,008,293
Cost of sales and services		(1,035,498)	(790,068)
		264,327	218,225
Other operating income		26,546	26,122
Distribution costs		(46,012)	(50,842)
Administrative expenses		(255,014)	(207,573)
Deficit on revaluation of investment properties	13	(68,431)	–
Allowance for amount due from an associate		(30,162)	–
Allowance for doubtful debts		(27,599)	(19,800)
Impairment loss recognised in respect of property, plant and equipment	12	(35,365)	(232,712)
Impairment loss recognised in respect of investments in securities		(23,708)	–
Impairment loss recognised in respect of development costs	14	(3,000)	(14,934)
Loss from operations	6	(198,418)	(281,514)
Finance costs	8	(79,578)	(113,133)
Share of results of associates		(6,236)	(717)
Impairment loss recognised in respect of interests in associates	9	–	(470,116)
Gain on disposal of subsidiaries		7,840	–
Loss on disposal of an associate		(14,880)	–
Loss before taxation		(291,272)	(865,480)
Taxation	10	(11,836)	(666)
Loss before minority interests		(303,108)	(866,146)
Minority interests		1,835	129,835
Net loss for the year		(301,273)	(736,311)
Loss per share	11		
Basic		HK(14)¢	HK(34)¢