

BALANCE SHEETS (At 31 December 2002)

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	NOTES	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
Non-current assets					
Property, plant and equipment	12	811,241	879,112	110,695	125,968
Investment properties	13	208,405	322,244	–	–
Development costs	14	7,551	10,489	–	–
Technology licence right	15	33,930	33,930	–	–
Interests in subsidiaries	16	–	–	536,571	542,299
Interests in associates	17	91,519	133,202	23,002	44,653
Investments in securities	18	227,029	250,737	–	23,704
		1,379,675	1,629,714	670,268	736,624
Current assets					
Inventories	19	211,484	458,088	–	–
Trade and other receivables	20	241,458	211,281	11,582	16,742
Loans receivable	21	653,737	799,158	–	–
Amounts due from subsidiaries		–	–	1,209,123	1,801,994
Amounts due from associates	37	24,798	55,689	5,905	43,013
Taxation recoverable		521	825	–	–
Pledged bank deposits	22	78,573	95,860	–	–
Bank balances and cash		290,504	271,989	80,789	104,551
		1,501,075	1,892,890	1,307,399	1,966,300
Current liabilities					
Trade and other payables	23	750,207	715,737	157,165	145,315
Amounts due to subsidiaries		–	–	123,162	196,289
Amounts due to associates	37	22,723	21,165	14,327	12,769
Amount due to a major shareholder	37	–	311,350	82,614	393,261
Taxation payable		14,168	7,908	80	80
Obligations under finance leases					
– amount due within one year	24	3,137	3,505	–	–
Bank loans and overdrafts	25	546,845	634,612	340,295	432,368
		1,337,080	1,694,277	717,643	1,180,082
Net current assets		163,995	198,613	589,756	786,218

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	NOTES	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
Total assets less current liabilities		1,543,670	1,828,327	1,260,024	1,522,842
Non-current liabilities					
Amount due to a major shareholder	37	176,647	–	176,647	–
Obligations under finance leases					
– amount due after one year	24	1,684	3,013	–	–
Bank loans	27	252,064	268,615	214,151	191,507
Other loans	26	202,435	327,299	39,746	164,610
		632,830	598,927	430,544	356,117
Minority interests		64,552	68,910	–	–
		846,288	1,160,490	829,480	1,166,725
Capital and reserves					
Share capital	28	2,142,420	2,142,420	2,142,420	2,142,420
Reserves	29	(1,296,132)	(981,930)	(1,312,940)	(975,695)
		846,288	1,160,490	829,480	1,166,725

The financial statements on pages 18 to 71 were approved and authorised for issue by the Board of Directors on 16 April 2003 and are signed on its behalf by:

Zhou Qingquan
Director

Zhang Tao
Director