APPENDIX III

MAJOR PROPERTIES UNDER DEVELOPMENT AND PROPERTIES FOR SALE

| Location | Expected | | | | | |
|---|------------------------------|---------------------|--------------------|-----------|---------------------|---------------------|
| | Intended use | Stage of completion | date of completion | | Gross floor area | Group's interest |
| | | | | Site area | | |
| | | | | (sq. m) | (sq. m) | % |
| Properties under developn | nent | | | | | |
| 中國惠州市惠環鎮斜下工業區3,4,5號小區 | Commercial and manufacturing | | | 240,000 | 390,000 | 90 |
| Properties for sale | | | | | | |
| Levels 6, Union Plaza Chao Yang Men Wai Chao Yang District Beijing | Commercial | Completed | N/A | - | 13,033 | 100 |
| The People's Republic of China | | | | | | |
| Units 1 to 6 of 6/F China Aerospace Centre No. 143 Hoi Bun Road | Commercial | Completed | N/A | - | 972 | 100 |
| Kwun Tong Kowloon | | | | | | |