

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	2	36,463	25,556
Cost of sales		<u>(32,796)</u>	<u>(9,185)</u>
Gross profit		3,667	16,371
Other revenues	2	200	245
Administrative expenses		(33,750)	(35,813)
Goodwill on acquisition of an associated company		(2,619)	—
Surplus/(deficit) on revaluation of investment properties		<u>112</u>	<u>(15,319)</u>
Operating loss	4	(32,390)	(34,516)
Financial expenses	5	(4,249)	(687)
Share of losses of associated companies		<u>(195)</u>	<u>—</u>
Loss before taxation		(36,834)	(35,203)
Taxation credit/(charge)	7	<u>269</u>	<u>(1,100)</u>
Loss attributable to shareholders		<u>(36,565)</u>	<u>(36,303)</u>
		<i>HK cents</i>	<i>HK cents</i>
Loss per share	8	<u>(3.72)</u>	<u>(5.64)</u>