

Consolidated Profit and Loss Account ►

YEAR ENDED 31 DECEMBER 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER			
Continuing operations		400,125	488,043
Discontinuing operation	6	26,144	28,267
	5	426,269	516,310
Cost of sales		(370,063)	(467,937)
Gross profit		56,206	48,373
Other revenue and gains	5	12,623	13,215
Selling and distribution costs		(5,690)	(6,412)
Administrative expenses		(65,875)	(76,228)
Other operating income/(expenses), net		130	(22,862)
LOSS FROM OPERATING ACTIVITIES	7	(2,606)	(43,914)
Finance costs	8	(4,011)	(4,230)
Gain on disposal of interest in a jointly controlled entity		6,164	–
Write-back of impairment provision for a long term investment		11,500	–
Loss on disposal of a subsidiary		–	(19,620)
Provision for impairment in value of interest in a jointly controlled entity		–	(2,000)
Share of profits and losses of jointly controlled entities		16,137	10,301
PROFIT/(LOSS) BEFORE TAX		28,895	(58,673)
Continuing operations		28,895	(58,673)
Discontinuing operation	6	(1,711)	(790)
		27,184	(59,463)
TAX	11		
Continuing operations		(866)	(1,502)
Discontinuing operation		–	–
		(866)	(1,502)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		26,318	(60,965)
Minority interests		(1,187)	(1,742)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	25,131	(62,707)
EARNINGS/(LOSS) PER SHARE	13		
Basic		3.1 cents	(7.8 cents)
Diluted		N/A	N/A