

Consolidated Balance Sheet

31 DECEMBER 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	162,905	178,557
Intangible assets	15	8,584	8,809
Interests in jointly controlled entities	17	116,889	144,436
Long term investment	18	18,957	7,457
Golf club membership		960	960
		308,295	340,219
CURRENT ASSETS			
Inventories	19	59,986	57,114
Properties held for sale		–	2,950
Trade and bills receivables	20	110,247	96,045
Other receivables	21	45,455	10,283
Cash and cash equivalents	22	343,802	108,534
		559,490	274,926
CURRENT LIABILITIES			
Trade and bills payables	23	44,595	35,097
Other payables and accruals	24	27,865	27,308
Interest-bearing bank borrowings	25	60,199	42,846
Tax payable		673	362
		133,332	105,613
NET CURRENT ASSETS		426,158	169,313
TOTAL ASSETS LESS CURRENT LIABILITIES		734,453	509,532
NON-CURRENT LIABILITIES			
Convertible bonds	26	200,000	–
Deferred tax	27	233	233
		200,233	233
MINORITY INTERESTS		9,543	9,756
		524,677	499,543

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CAPITAL AND RESERVES			
Issued capital	28	200,668	200,668
Reserves	30	324,009	298,875
		524,677	499,543

Cao Zhong
Director

Yu Jian
Director