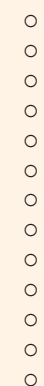


e-KONG Group Limited

Consolidated Income Statement

For the year ended 31 December 2002



	Note	2002 HK\$'000	2001 HK\$'000
Turnover	3	316,746	263,896
Cost of sales		(226,986)	(214,038)
Gross profit		89,760	49,858
Other revenue	3	313	4,216
Other income		3,039	–
Distribution costs		(25,428)	(22,370)
Business promotion and marketing expenses		(6,853)	(31,166)
Operating and administrative expenses		(139,661)	(176,615)
Other operating expenses		(77,176)	(76,688)
Loss from operations		(156,006)	(252,765)
Finance costs	4	(1,080)	(1,216)
Intangible assets and goodwill written off	4	–	(114,795)
Provision for diminution in value of investment securities		(27,982)	(72,021)
Unrealised holding loss on other investments		(3,117)	(240,476)
Share of results of associates		1,911	(752)
Loss from ordinary activities before taxation	4	(186,274)	(682,025)
Taxation	6	–	–
Loss from ordinary activities after taxation		(186,274)	(682,025)
Minority interests		–	710
Net loss attributable to shareholders	7 & 20	(186,274)	(681,315)
Loss per share	8		
– Basic		(HK\$0.74)	(HK\$6.75)
– Diluted		N/A	N/A