

e-KONG Group Limited

Consolidated Statement of Changes in Equity

For the year ended 31 December 2002

	Share capital HK\$'000	Share premium HK\$'000	Exchange reserve HK\$'000	Capital redemption reserve HK\$'000	Goodwill on consolidation HK\$'000	Contributed surplus HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
As at 1 January 2001	40,879	1,122,734	(388)	6	(69,335)	-	(252,280)	841,616
Shares issued at premium	62,786	70,638	-	-	-	-	-	133,424
Shares issue expenses	-	(6,131)	-	-	-	-	-	(6,131)
Exchange difference on translation of foreign subsidiaries	-	-	381	-	-	-	-	381
Goodwill on consolidation written off	-	-	-	-	69,335	-	-	69,335
Net loss attributable to shareholders	-	-	-	-	-	-	(681,315)	(681,315)
As at 31 December 2001	103,665	1,187,241	(7)	6	-	-	(933,595)	357,310
Preference shares converted to shares	(9,680)	-	-	-	-	-	-	(9,680)
Shares issued upon preference shares conversion	194	9,486	-	-	-	-	-	9,680
Reduction of nominal value of shares from HK\$0.02 each to HK\$0.0005 each	(91,824)	-	-	91,824	-	-	-	-
Capital reorganisation	-	(1,196,239)	-	(91,824)	-	607,462	680,601	-
Shares issued at premium on rights issue	2,354	25,899	-	-	-	-	-	28,253
Shares issue expenses	-	(2,926)	-	-	-	-	-	(2,926)
Exchange difference on translation of foreign subsidiaries	-	-	7	-	-	-	-	7
Net loss attributable to shareholders	-	-	-	-	-	-	(186,274)	(186,274)
As at 31 December 2002	4,709	23,461	-	6	-	607,462	(439,268)	196,370