

e-KONG Group Limited

Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
OPERATING ACTIVITIES			
Cash used in operations	21	(101,945)	(191,292)
Interest received		313	4,216
Interest on obligations under finance leases		(1,080)	(1,216)
Net cash used in operating activities		(102,712)	(188,292)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(24,777)	(134,564)
Purchase of intangible assets		–	(4,313)
Purchase of investment securities and other investments		–	(131,294)
Proceeds from disposal of property, plant and equipment		713	1,181
Proceeds from disposal of other investments		30,664	23,200
Net (repayment from)/advances to associates		(15)	7,195
Purchase of a subsidiary (net of cash and cash equivalents acquired)		–	(1,603)
Disposal of subsidiaries (net of cash and cash equivalents disposed)		–	15,000
Net cash generated from/(used in) investing activities		6,585	(225,198)
FINANCING ACTIVITIES			
Issue of shares		25,327	127,293
Capital contributed by minority shareholders		–	591
Repayment of obligations under finance leases		(8,861)	(8,926)
Net cash generated from financing activities		16,466	118,958
Net decrease in cash and cash equivalents		(79,661)	(294,532)
Cash and cash equivalents as at 1 January		118,456	412,988
Cash and cash equivalents as at 31 December		38,795	118,456
Analysis of the balances of cash and cash equivalents			
Pledged deposits		7,740	7,107
Bank balances and cash		31,055	111,349
		38,795	118,456