

CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current Assets			
Property, plant and equipment	13	237,669	237,881
Investment properties	14	4,400	4,600
Investments in securities	17	55,707	25,678
		<u>297,776</u>	<u>268,159</u>
Current Assets			
Inventories	18	96,810	108,819
Investments in securities	17	814	11,232
Trade and other receivables	19	39,107	39,637
Bills receivable		7,712	8,743
Deposits and prepayments		5,147	4,054
Bank balances and cash		195,698	153,216
		<u>345,288</u>	<u>325,701</u>
Current Liabilities			
Trade and other payables	20	43,741	47,267
Deposits and accruals		41,371	38,023
Tax liabilities		3,406	4,712
Bank overdrafts, secured		—	882
		<u>88,518</u>	<u>90,884</u>
Net Current Assets		<u>256,770</u>	<u>234,817</u>
		<u>554,546</u>	<u>502,976</u>
Capital and Reserves			
Share capital	21	36,832	36,176
Reserves	22	512,891	463,632
		549,723	499,808
Non-current Liabilities			
Deferred tax liabilities	23	4,823	3,168
		<u>554,546</u>	<u>502,976</u>

The financial statements on pages 17 to 47 were approved and authorised for issue by the Board of Directors on 11th April 2003 and are signed on its behalf by:

Yip Yun Kuen
Director

Chan Hon Bui, Alvin
Director