

## **CONSOLIDATED INCOME STATEMENT**

*For the year ended 31st December, 2002*

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	<b>2001</b> <b>HK\$'000</b>
Turnover	4	<b>83,442</b>	129,677
Cost of sales		<b>(72,179)</b>	(71,954)
Gross profit		<b>11,263</b>	57,723
Other operating income		<b>2,535</b>	3,212
Administrative expenses		<b>(20,584)</b>	(14,821)
Deficit arising on revaluation of leasehold land and buildings		–	(1,604)
(Loss) profit from operations	6	<b>(6,786)</b>	44,510
Finance costs	7	<b>(49)</b>	(361)
Share of results of jointly controlled entities		<b>(847)</b>	–
(Loss) profit before taxation		<b>(7,682)</b>	44,149
Taxation credit (charge)	9	<b>179</b>	(3,001)
Net (loss) profit for the year		<b><u>(7,503)</u></b>	<b><u>41,148</u></b>
Dividends	10	<b><u>11,550</u></b>	<b><u>–</u></b>
(Loss) earnings per share	11		
– Basic		<b><u>(2.35) cents</u></b>	<b><u>16.52 cents</u></b>
– Diluted		<b><u>N/A</u></b>	<b><u>16.21 cents</u></b>