

CONSOLIDATED BALANCE SHEET

At 31st December, 2002

| | <i>Notes</i> | 2002 HK\$'000 | 2001 HK\$'000 |
|----------------------------------------------|--------------|--------------------------------|--------------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | <i>12</i> | 12,372 | 7,670 |
| Investment securities | <i>14</i> | 1,000 | 1,000 |
| Interests in jointly controlled entities | <i>15</i> | 10,850 | – |
| | | 24,222 | 8,670 |
| CURRENT ASSETS | | | |
| Film rights and production in progress | | 62,690 | 44,094 |
| Inventories, at cost | <i>16</i> | 1,696 | 1,648 |
| Trade and other receivables | <i>17</i> | 27,648 | 45,577 |
| Amount due from a related company | <i>18</i> | 5,870 | 5,620 |
| Taxation recoverable | | 879 | – |
| Bank balances and cash | | 15,117 | 39,216 |
| | | 113,900 | 136,155 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | <i>19</i> | 10,652 | 12,946 |
| Taxation payable | | – | 1,638 |
| Bank borrowings – due within one year | <i>20</i> | 391 | 1,187 |
| | | 11,043 | 15,771 |
| NET CURRENT ASSETS | | 102,857 | 120,384 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 127,079 | 129,054 |
| NON-CURRENT LIABILITIES | | | |
| Bank borrowings – due after one year | <i>20</i> | 789 | 1,181 |
| Deferred taxation | <i>21</i> | 700 | – |
| | | 1,489 | 1,181 |
| NET ASSETS | | 125,590 | 127,873 |
| CAPITAL AND RESERVES | | | |
| Share capital | <i>22</i> | 33,000 | 30,000 |
| Reserves | | 92,590 | 97,873 |
| SHAREHOLDERS' FUNDS | | 125,590 | 127,873 |

The financial statements on pages 20 to 59 were approved and authorised for issue by the Board of Directors on Date and are signed on its behalf by:

Wong Pak Ming
Director

Wong Kit Fong
Director