

## Consolidated Profit and Loss Account

For the year ended 31st Decemebr 2002

	Note	2002 US\$'000	2001 US\$'000
Turnover	2	1,506,236	1,246,040
Cost of goods sold		(1,387,589)	(1,149,475)
Gross profit		118,647	96,565
Other revenues	2	10,510	6,404
Selling and distribution expenses		(42,028)	(26,779)
Administrative expenses		(21,108)	(16,920)
Research and development expenses		(10,806)	(8,096)
Operating profit	3	55,215	51,174
Finance costs	4	(3,322)	(5,672)
Share of profits less losses of			
- a jointly controlled entity		-	1,287
- associated companies		3,878	2,621
Profit before taxation		55,771	49,410
Taxation	5	(4,672)	(6,064)
Profit attributable to shareholders	6	51,099	43,346
Dividends	7	10,742	8,993
Earnings per share	8		
- Basic		US3.99 cents	US3.57 cents
- Fully diluted		US3.86 cents	US3.52 cents