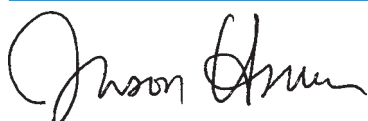


Consolidated Balance Sheet

As at 31st Decemebr 2002

| | Note | 2002 US\$'000 | 2001 US\$'000 |
|--|------|------------------|------------------|
| Non-current assets | | | |
| Fixed assets | 11 | 40,696 | 45,354 |
| Intangible assets | 12 | 6,346 | 6,866 |
| Interests in associated companies | 14 | 20,669 | 17,727 |
| Other investments | 15 | 602 | 602 |
| | | 68,313 | 70,549 |
| Current assets | | | |
| Inventories | 16 | 173,971 | 130,035 |
| Trade receivables | 17 | 203,179 | 192,829 |
| Trade amounts due from associated companies | 18 | 15,780 | 50,175 |
| Deposit to a supplier | 19 | 25,110 | - |
| Deposits, prepayments and other receivables | | 32,680 | 32,618 |
| Pledged bank deposits | | 36,494 | 36,662 |
| Bank balances and cash | | 218,271 | 49,359 |
| | | 705,485 | 491,678 |
| Current liabilities | | | |
| Trade payables | 20 | 392,318 | 324,191 |
| Amount due to an associated company | 21 | 11,519 | - |
| Other payables and accruals | | 51,099 | 42,192 |
| Taxation payable | | 2,147 | 2,077 |
| Warranty provisions | 22 | 10,300 | 8,571 |
| Short-term bank loans, secured | 23 | 10,928 | 26,461 |
| | | 478,311 | 403,492 |
| Net current assets | | 227,174 | 88,186 |
| Total assets less current liabilities | | 295,487 | 158,735 |
| Financed by: | | | |
| Share capital | 24 | 13,325 | 12,154 |
| Reserves | 25 | 223,768 | 140,747 |
| Proposed final dividend | 25 | 7,013 | 5,834 |
| | | 230,781 | 146,581 |
| Shareholders' funds | | 244,106 | 158,735 |
| Non-current liabilities | | | |
| Pension obligations | 26 | 1,381 | - |
| Long-term bank loan, unsecured | 27 | 50,000 | - |
| | | 295,487 | 158,735 |



Dr Hsuan, Jason
Director



Houng Yu-Te
Director