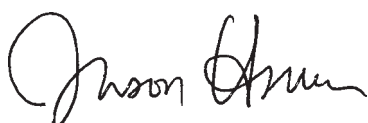


Balance Sheet

As at 31st Decemebr 2002

	Note	2002 US\$'000	2001 US\$'000
Non-current assets			
Intangible assets	12	587	641
Investments in subsidiaries	13	179,724	86,762
Other investments	15	102	102
		180,413	87,505
Current assets			
Deposits, prepayments and other receivables		17	13
Bank balances and cash		557	152
		574	165
Current liabilities			
Other payables and accruals		407	64
Net current assets		167	101
Total assets less current liabilities		180,580	87,606
Financed by:			
Share capital	24	13,325	12,154
Reserves	25	110,242	69,618
Proposed final dividend	25	7,013	5,834
		117,255	75,452
		130,580	87,606
Non-current liabilities			
Long-term bank loan, unsecured	27	50,000	-
		180,580	87,606



Dr Hsuan, Jason
Director



Houng Yu-Te
Director