

Consolidated Cash Flow Statement

For the year ended 31st Decemebr 2002

| | Note | 2002 US\$'000 | Restated 2001 US\$'000 |
|--|-------|------------------|------------------------------|
| Net cash inflow generated from operations | 28(a) | 117,597 | 113,016 |
| Interest paid | | (3,322) | (5,672) |
| Overseas taxation paid, net of fiscal refunds | | (4,373) | (5,465) |
| Net cash inflow from operating activities | | 109,902 | 101,879 |
| Investing activities | | | |
| Purchase of fixed assets | | (12,751) | (16,848) |
| Sale of fixed assets | | 830 | 577 |
| Sale of other investments | | - | 360 |
| Interest received | | 1,274 | 1,755 |
| Dividends received from an associated company | | 707 | - |
| Net cash outflow from investing activities | | (9,940) | (14,156) |
| Net cash inflow before financing | | 99,962 | 87,723 |
| Financing activities | | | |
| Net repayment of short-term bank loans | 28(b) | (15,533) | (54,504) |
| Long-term bank loan raised | 28(b) | 50,000 | - |
| Issue of new shares | 28(b) | 39,437 | - |
| Repurchase of own shares | | - | (31) |
| Decrease/(increase) in pledged bank deposits | 28(b) | 168 | (4,795) |
| Contribution from a shareholder | | 4,295 | - |
| Dividends paid | | (9,616) | (7,893) |
| Net cash inflow/(outflow) from financing | | 68,751 | (67,223) |
| Increase in cash and cash equivalents | | 168,713 | 20,500 |
| Cash and cash equivalents at 1st January | | 49,359 | 29,017 |
| Effect of foreign exchange rate changes | | 199 | (158) |
| Cash and cash equivalents at 31st December | | 218,271 | 49,359 |
| Analysis of balances of cash and cash equivalents: | | | |
| Bank balances and cash | | 218,271 | 49,359 |