

# Balance Sheet

31 December 2002

	Notes	2002 HK\$	2001 HK\$
NON-CURRENT ASSETS			
Fixed assets	14	-	101,533
Interests in subsidiaries	17	<b>138,114,453</b>	72,760,437
		<b>138,114,453</b>	72,861,970
CURRENT ASSETS			
Other receivables and prepayments		<b>294,548</b>	209,615
Pledged deposits		-	2,000,000
Cash and cash equivalents	25	<b>26,772,269</b>	6,757,707
		<b>27,066,817</b>	8,967,322
CURRENT LIABILITIES			
Other payables and accruals	27	<b>511,000</b>	1,431,831
Deposits received	28	<b>18,419,200</b>	-
Convertible notes	29	<b>10,560,000</b>	-
		<b>29,490,200</b>	1,431,831
NET CURRENT ASSETS/(LIABILITIES)		<b>(2,423,383)</b>	7,535,491
		<b>135,691,070</b>	80,397,461
CAPITAL AND RESERVES			
Issued capital	31	<b>138,697,462</b>	100,452,778
Reserves	33(b)	<b>(3,006,392)</b>	(20,055,317)
		<b>135,691,070</b>	80,397,461

Wang Boming  
Director

Zhang Zhifang  
Director

29

Annual Report 2002