

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	1,442,015	1,669,883
Cost of sales		<u>(1,184,551)</u>	<u>(1,583,284)</u>
Gross profit		257,464	86,599
Other revenue and gains	5	44,752	39,143
Selling and distribution costs		(174,160)	(196,154)
Administrative expenses		(132,674)	(186,397)
Other operating expenses		(63,579)	(65,952)
Impairment of goodwill		<u>(189,070)</u>	<u>(30,295)</u>
LOSS FROM OPERATING ACTIVITIES	6	(257,267)	(353,056)
Finance costs	7	(4,607)	(12,104)
Share of profits and losses of:			
Jointly-controlled entity		1,896	1,371
Associates		<u>(18,485)</u>	<u>(27,962)</u>
LOSS BEFORE TAX		(278,463)	(391,751)
Tax	10	<u>(1,187)</u>	<u>(1,539)</u>
LOSS BEFORE MINORITY INTERESTS		(279,650)	(393,290)
Minority interests		<u>5,157</u>	<u>9,324</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(274,493)</u>	<u>(383,966)</u>
LOSS PER SHARE — BASIC	12	<u>24.4 cents</u>	<u>34.2 cents</u>