

CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	74,580	103,082
Intangible asset	14	—	3,991
Interest in a jointly-controlled entity	17	8,588	6,834
Interests in associates	18	71,127	81,273
		<u>154,295</u>	<u>195,180</u>
CURRENT ASSETS			
Inventories	19	153,449	303,366
Trade and bills receivables	20	196,302	231,061
Prepayments, deposits and other receivables	21	61,362	54,192
Short term investments	22	4,546	5,754
Pledged deposits	23	25,729	42,759
Cash and cash equivalents	24	216,383	263,647
		<u>657,771</u>	<u>900,779</u>
CURRENT LIABILITIES			
Trade and bills payables	25	199,294	112,213
Tax payable		794	92
Other payables and accruals	26	238,666	368,528
Interest-bearing bank and other borrowings	27	30,946	177,801
		<u>469,700</u>	<u>658,634</u>
NET CURRENT ASSETS		<u>188,071</u>	<u>242,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		342,366	437,325
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	27	2,236	3,139
		<u>340,130</u>	434,186
MINORITY INTERESTS		<u>15,713</u>	25,850
		<u>324,417</u>	<u>408,336</u>
CAPITAL AND RESERVES			
Issued capital	29	112,380	112,380
Reserves	31	212,037	295,956
		<u>324,417</u>	<u>408,336</u>

Cheung Shuen Lung
Director

Xiao Jian Guo
Director