

Consolidated Income Statement

FOR THE YEAR ENDED 31ST DECEMBER, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	4	158,634	199,170
Cost of sales		(111,416)	(155,930)
Gross profit		47,218	43,240
Other operating income	5	3,418	5,168
Interest income		1,079	2,712
Selling and distribution costs		(6,181)	(8,876)
Administrative expenses		(28,554)	(27,654)
Allowance for bad and doubtful debts		(389)	(4,479)
Write back of allowance for bad and doubtful debts		3,064	11,773
Write back of provision for restructuring fees	6	–	811
Write back of provision for severance payments	6	–	4,830
Write back of provision for claims	7	–	6,898
Profit from operations	8	19,655	34,423
Expenses for proposed investment written off	9	–	(7,161)
Finance costs	10	(1,008)	(2,297)
Profit before taxation		18,647	24,965
Taxation	12	(291)	4,694
Net profit for the year		18,356	29,659
Dividend proposed of HK\$0.003 (2001: HK\$0.003) per share	13	9,000	9,000
Earnings per share	14		
Basic		0.6119 cents	0.9887 cents
Diluted		0.6114 cents	0.9765 cents