

# Consolidated Balance Sheet

AT 31ST DECEMBER, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	<i>15</i>	119,338	129,529
Long-term receivables	<i>17</i>	3,439	754
Rental deposits and other assets		629	578
		<b>123,406</b>	<b>130,861</b>
<b>CURRENT ASSETS</b>			
Inventories	<i>18</i>	18,082	15,930
Trade and other receivables	<i>19</i>	51,015	61,032
Amounts due from customers for contract work	<i>20</i>	79	72
Amounts due from fellow subsidiaries		791	1,090
Tax recoverable		438	220
Pledged bank deposits	<i>28</i>	–	434
Bank balances and cash		36,036	44,176
		<b>106,441</b>	<b>122,954</b>
<b>CURRENT LIABILITIES</b>			
Amounts due to customers for contract work	<i>20</i>	21,961	35,685
Trade and other payables	<i>21</i>	19,161	25,273
Amounts due to fellow subsidiaries		202	3,657
Amount due to a shareholder of the ultimate holding company		–	124
Trust receipt loans		2,289	7,253
Obligations under finance leases	<i>22</i>	4,080	5,227
Unclaimed dividends		12	6
		<b>47,705</b>	<b>77,225</b>
<b>NET CURRENT ASSETS</b>		<b>58,736</b>	<b>45,729</b>
		<b>182,142</b>	<b>176,590</b>

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AT 31ST DECEMBER, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
<b>CAPITAL AND RESERVES</b>			
Share capital	23	30,000	30,000
Reserves		145,909	136,553
		<b>175,909</b>	<b>166,553</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax	26	1,149	1,149
Obligations under finance leases	22	5,084	8,888
		<b>6,233</b>	<b>10,037</b>
		<b>182,142</b>	<b>176,590</b>

The financial statements on pages 21 to 51 were approved and authorised for issue by the Board of Directors on 16th April, 2003 and are signed on its behalf by:

**PANG TAK CHUNG**  
*CHAIRMAN*

**AKIYOSHI KUBOTA**  
*DEPUTY CHAIRMAN*