

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	3	72,809	1,231,885
COST OF SALES		(72,293)	(1,220,772)
GROSS PROFIT		516	11,113
OTHER REVENUE	3	5,252	15,226
ADMINISTRATIVE EXPENSES		(18,969)	(29,133)
OTHER OPERATING EXPENSES		(22,019)	(31,609)
LOSS FROM OPERATING ACTIVITIES	5	(35,220)	(34,403)
FINANCE COSTS	6	(12)	(4,710)
WRITE-OFF OF INVESTMENT IN A JOINTLY-CONTROLLED ENTITY		—	(18,617)
IMPAIRMENT OF GOODWILL IN RESPECT OF JOINTLY-CONTROLLED ENTITIES		—	(14,128)
IMPAIRMENT LOSS OF AN ASSOCIATE		(4,270)	—
SHARE OF RESULT OF AN ASSOCIATE		—	1,215
SHARE OF RESULTS OF JOINTLY-CONTROLLED ENTITIES		(931)	(4,172)
LOSS BEFORE TAXATION		(40,433)	(74,815)
TAXATION	8	4,570	496
LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	(35,863)	(74,319)
DIVIDEND		—	—
		(35,863)	(74,319)
LOSS PER SHARE	10		
— Basic		HK(6.35) cents	HK(13.17) cents

The notes on pages 26 to 58 form an integral part of these financial statements.