

## BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	11	614	9
Investments in subsidiaries	13	68,362	94,523
		<b>68,976</b>	94,532
<b>Current assets</b>			
Marketable securities	17	3,132	771
Other receivables		688	2,406
Pledged time deposits	20	35,955	23,449
Cash and cash equivalents	20	50,514	2,460
		<b>90,289</b>	29,086
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables and accruals		1,181	928
		<b>89,108</b>	28,158
<b>NET ASSETS</b>			
		<b>158,084</b>	122,690
<b>CAPITAL AND RESERVES</b>			
Share capital	22	56,443	56,443
Reserves		101,641	66,247
		<b>158,084</b>	122,690

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Approved by the board of directors on 23 April 2003

On behalf of the board

**Cheung Siu Lam**  
Director

**Yu Hei Wung**  
Director

The notes on pages 26 to 58 form an integral part of these financial statements.