

# Balance Sheet

31 December 2002

	<i>Notes</i>	2002 US\$'000	2001 US\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	59	119
Interests in subsidiaries	14	11,939	11,316
		11,998	11,435
<b>CURRENT ASSETS</b>			
Cash and bank balances		50	49
Short term investments	16	2	78
Prepayments, deposits and other receivables		1,958	72
		2,010	198
<b>CURRENT LIABILITIES</b>			
Other payables and accrued expenses		248	294
Due to a director	22	–	426
Due to a former director		–	636
		248	1,356
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>1,762</b>	<b>(1,158)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>13,760</b>	<b>10,277</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>DEBENTURES</b>	34	1,705	1,024
		12,055	9,253
Represented by			
<b>CAPITAL AND RESERVES</b>			
Share capital	27	2,552	737
Reserves	29	9,503	8,516
		12,055	9,253

Lee Sin Pyung  
Managing Director

Sit Mei  
Director