Consolidated Statement of Changes in Equity

For the year ended 31 December 2002

| | | Share premium | Special capital reserve | Capital reserve | Translation reserve | Revaluation reserve | Accumulated losses | Total |
|----------------------|------------------|------------------|-------------------------------|--------------------|---------------------|---------------------|--------------------|----------|
| | Share capital | | | | | | | |
| | | | | | | | | |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| | | | | (a. (aa) | | | (12 - 2 1) | |
| At 1.1.2001 | 67,219 | 289 | - | (2,652) | - | - | (43,534) | 21,322 |
| Issue of shares | 65 | 193 | - | - | - | - | - | 258 |
| Shares consolidation | / | | | | | | | |
| capital reduction | (66,547) | - | 12,037 | - | - | - | 54,510 | - |
| Exchange difference | - | - | - | - | 14 | - | - | 14 |
| Loss for the year | - | _ | - | - | - | - | (14,927) | (14,927) |
| At 31.12.2001 | 737 | 482 | 12,037 | (2,652) | 14 | - | (3,951) | 6,667 |
| Issue of shares | 1,815 | 1,396 | _ | _ | _ | _ | - | 3,211 |
| Written off of | | | | | | | | |
| a subsidiary | - | - | - | 2,652 | - | - | - | 2,652 |
| Exchange difference | - | - | - | - | 883 | - | - | 883 |
| Revaluation surplus | - | - | - | - | - | 1,745 | - | 1,745 |
| Loss for the year | - | - | - | - | - | - | (5,693) | (5,693) |
| At 31.12.2002 | 2,552 | 1,878 | 12,037 | _ | 897 | 1,745 | (9,644) | 9,465 |