

Consolidated Cash Flow Statement

For the year ended 31 December 2002

	<i>Notes</i>	2002 US\$'000	2001 US\$'000
NET CASH USED IN OPERATING ACTIVITIES	<i>30(a)</i>	(2,193)	(2,007)
INVESTING ACTIVITIES			
Acquisition of short term investments		–	(1)
Additions to oil properties		(4,029)	(2,328)
Payments for fixed assets		(297)	(67)
Deposit paid for acquisition of subsidiaries		(1,833)	–
Proceeds from disposal of associates		86	–
Cash outflow on written off/disposal of subsidiaries	<i>30(b)</i>	(20)	(34)
Cash inflow on acquisition of a subsidiary	<i>30(c)</i>	440	–
Interest received		10	46
Proceeds from disposal of fixed assets		9	73
Proceeds from disposal of short term investments		111	314
Net cash outflow from investing activities		(5,523)	(2,043)
FINANCING ACTIVITIES			
Issue of convertible debentures		3,460	1,282
Proceeds from issue of shares	<i>30(d)</i>	432	–
Increase in long term other creditors		2,965	–
Repayment to minority shareholders	<i>30(c)</i>	–	(1,739)
Capital element of finance lease rentals paid		(37)	–
Net proceed from bank loan		275	–
Net cash from (used in) financing activities		7,095	(457)
DECREASE IN CASH AND CASH EQUIVALENTS		(621)	(4,461)
CASH AND CASH EQUIVALENTS			
AT BEGINNING OF YEAR		1,913	6,322
EFFECT OF FOREIGN EXCHANGE RATES		27	52
CASH AND CASH EQUIVALENTS			
AT END OF YEAR		1,319	1,913
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		1,696	791
Bank overdraft		(377)	–
Short term deposits		–	1,122
		1,319	1,913