

Five-Year Financial Summary

PROFIT AND LOSS ACCOUNTS

	For the year ended 31 December 2002				
	2002 US\$'000	2001 US\$'000	2000 US\$'000	1999 US\$'000	1998 US\$'000
Turnover	25,239	13,355	15,031	13,908	10,515
Loss before tax	(4,933)	(13,493)	(11,520)	(931)	(9,293)
Tax	(760)	(1,559)	(1,980)	(1,437)	4,382
Loss before minority interests	(5,693)	(15,052)	(13,500)	(2,368)	(4,911)
Minority interests	–	125	129	–	–
Net loss attributable to shareholders	(5,693)	(14,927)	(13,371)	(2,368)	(4,911)

BALANCE SHEETS

	31 December				
	2002 US\$'000	2001 US\$'000	2000 US\$'000	1999 US\$'000	1998 US\$'000
Oil properties	5,772	5,626	5,563	5,046	6,576
Goodwill	(8,108)	973	10,458	1,534	1,990
Deferred costs	–	–	158	–	–
Fixed assets	10,190	175	521	114	273
Interests in associates	–	309	2,244	2,244	2,409
Long term deposits	–	–	–	4,827	–
Current assets	18,823	10,537	17,139	11,689	10,979
Total assets	26,677	17,620	36,083	25,454	22,227
Total liabilities	(17,212)	(11,067)	(13,130)	(8,869)	(10,561)
Minority interests	–	114	(1,631)	–	–
Net assets employed/ shareholders' funds	9,465	6,667	21,322	16,585	11,666