

Consolidated Statement of Changes in Shareholders' Equity

For the year ended 31 December 2002

(All amounts expressed in thousands of Rmb)

	Note	Share capital	Capital reserve	Statutory surplus reserve	Statutory public welfare fund	Discretionary surplus reserve	Restricted reserve	Retained earnings	Total reserves	Total Shareholders' equity
Balance as at 1 January 2001		5,162,849	3,653,421	808,143	235,673	1,970,250	—	1,100,240	7,767,727	12,930,576
Appropriation to discretionary surplus reserve		—	—	—	—	583,955	—	(583,955)	—	—
Dividends declared		—	—	—	—	—	—	(516,285)	(516,285)	(516,285)
Net profit		—	—	—	—	—	—	1,438,060	1,438,060	1,438,060
Transfer between reserves	14(c)	—	—	—	(114,758)	114,758	—	—	—	—
Transfer to restricted reserve	14(e)	—	—	—	(258,881)	—	226,521	32,360	—	—
Appropriations to statutory reserves	14	—	—	142,845	142,845	—	—	(285,690)	—	—
Balance as at 31 December 2001		5,162,849	3,653,421	950,988	4,879	2,668,963	226,521	1,184,730	8,689,502	13,852,351
Appropriations to discretionary surplus reserve	14(d)	—	—	—	—	258,331	—	(258,331)	—	—
Dividends declared	24	—	—	—	—	—	—	(877,684)	(877,684)	(877,684)
Net profit		—	—	—	—	—	—	1,404,612	1,404,612	1,404,612
Transfer between reserves	14(c)	—	—	—	(49,103)	49,103	—	—	—	—
Transfer to restricted reserve	14(e)	—	—	—	—	—	(32,360)	32,360	—	—
Appropriations to statutory reserves	14	—	—	156,541	156,541	—	—	(313,082)	—	—
Balance as at 31 December 2002		5,162,849	3,653,421	1,107,529	112,317	2,976,397	194,161	1,172,605	9,216,430	14,379,279

The accompanying notes are an integral part of these financial statements.