

# Consolidated Cash Flow Statement

For the year ended 31 December 2002  
(All amounts expressed in thousands of Rmb)

	Note	2002	2001
<b>Cash flows from operating activities</b>			
Cash generated from operations	26(a)	3,676,349	3,121,207
Enterprise income tax paid		(628,953)	(675,237)
Dividends paid		(877,684)	(516,285)
Net cash from operating activities		<u>2,169,712</u>	<u>1,929,685</u>
<b>Cash flows from investing activities</b>			
Decrease (Increase) in short-term bank deposits over three months		1,353,436	(242,932)
Acquisition of investments held for trading		(200,000)	(410,345)
Proceeds from disposal of investments held for trading		500,981	170,340
Acquisition of subsidiaries		—	(14,514)
Investments in associates		(97,552)	—
Addition of available-for-sale investment		—	(900)
Additions to property, plant and equipment		(4,947,114)	(3,037,615)
Proceeds from disposal of property, plant and equipment		576	471
Interest received		141,181	142,235
Dividends received		7,494	5,479
Net cash used in investing activities		<u>(3,240,998)</u>	<u>(3,387,781)</u>
<b>Cash flows from financing activities</b>			
Capital contribution from minority shareholders into subsidiaries		443,888	122,818
Proceeds from long-term loans		2,992,478	2,277,369
Proceeds from short-term loans		1,533,961	1,315,560
Repayments of long-term loans		(891,360)	(608,412)
Repayments of short-term loans		(1,459,081)	(1,264,440)
Interest paid		(471,718)	(319,583)
Net cash from financing activities		<u>2,148,168</u>	<u>1,523,312</u>
Net increase in cash and cash equivalents		1,076,882	65,216
Cash and cash equivalents, beginning of year		<u>1,273,122</u>	<u>1,207,906</u>
Cash and cash equivalents, end of year		<u>2,350,004</u>	<u>1,273,122</u>

The accompanying notes are an integral part of these financial statements.