

Consolidated Cash Flow Statement

Year ended 31 December 2002

		Year ended 31 December 2002 截至二零零二年 十二月三十一日 止年度 HK\$'000 千港元	Period from 1 April 2001 to 31 December 2001 由二零零一年 四月一日至 二零零一年 十二月三十一日 止期間 HK\$'000 千港元 (Restated) (重列)
	Notes 附註		
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		209,656	(135,128)
Adjustments for:			
Finance costs	9	1,220	424
Share of profits and losses of jointly-controlled entities		13,301	16,256
Share of profits and losses of associates		(168)	(5,016)
Amortisation and impairment of goodwill on acquisition of jointly-controlled entities		14,667	1,463
Provisions for amounts due from jointly-controlled entities		10,759	11,572
Loss/(gain) on disposal of fixed assets	7	(2,812)	1,816
Revaluation deficit on land and buildings	7	14,927	30,994
Revaluation deficit of investment properties	7	737	—
Impairment and amortisation of intangible assets	7	7,854	—
Impairment and amortisation of goodwill	7	8,292	—
Negative goodwill recognised as income	7	(23,451)	—
Gain on disposal of discontinued operations		(207,312)	—
Gain on disposal of subsidiaries		(93,352)	—
Loss on strike-off of a subsidiary	7	2,277	—
Gain on disposal of an associate	5	—	(486)

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綜合現金流量表

截至二零零二年十二月三十一日止年度

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Impairment of interests in associates	聯營公司權益減值	7	—	174
Impairment of long term investments	長期投資減值	7	2,631	—
Impairment of other investments	其他投資減值	7	—	885
Gain on disposal of short term investments, net	出售短期投資之 收益·淨額	5	(1,009)	(989)
Dividend income from an unlisted investment	來自一項非上市 投資之股息收入	5	—	(2,332)
Dividend income from listed investments	來自上市投資之 股息收入	5	(1,046)	(42)
Depreciation	折舊	7	39,157	33,015
Provision for properties held for sale	持作出售物業撥備	7	—	5,208
Provisions for bad and doubtful debts	呆壞賬撥備	7	166	591
Write-back of provision for a contingent liability	或然負債撥備撥回		(27,447)	—
Recogniton of deferred income	遞延收入之確認	7	(3,441)	—
Interest income	利息收入	5	(9,123)	(8,304)
Provision/(write-back of provision) for long service payments	長期服務金撥備/ (撥備撥回)	7	2,163	(2,929)
Effect of foreign exchange rate changes	匯率變動之影響		240	(1,148)
Operating loss before working capital changes	營運資金變動前 之經營虧損		(41,114)	(53,976)

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Operating loss before working capital changes	營運資金變動前之經營虧損	(41,114)	(53,976)
Decrease in inventories	存貨減少	20,388	37,484
Decrease/(increase) in short term investments	短期投資減少/(增加)	15,957	(10,386)
Decrease in properties held for sale	持作出售物業減少	—	5,426
Decrease/(increase) in trade and bills receivables, prepayments, deposits and other receivables	應收賬款及票據、預付款項、按金及其他應收款項減少/(增加)	(28,600)	6,473
Increase/(decrease) in trade and bills payables, other payables and accruals	應付賬款及票據、其他應付款項及應計款項增加/(減少)	35,429	(9,074)
Decrease in provision for long service payments	長期服務金撥備減少	(4,517)	(3,092)
Cash outflow from operations	經營業務之現金流出	(2,457)	(27,145)
Hong Kong profits tax refunded/(paid)	退還/(已繳)香港利得稅	(5,438)	504
Overseas tax refunded/(paid)	退還/(已繳)海外稅項	2,915	(8,838)
Net cash inflow/(outflow) from operating activities	經營業務之現金流入/(流出)淨額		
Continuing operations	持續經營業務	(39,741)	(32,977)
Discontinued operations	已終止業務	34,761	(2,502)
Total	合計	(4,980)	(35,479)

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CASH FLOWS FROM INVESTING ACTIVITIES	投資業務之現金流量		
Interest received	已收利息	9,123	8,304
Dividend received from jointly-controlled entities	來自共同控制公司之 已收股息	6,557	—
Dividend received from an unlisted investment	來自一項非上市投資之 已收股息	—	2,332
Dividends received from listed investments	來自上市投資之 已收股息	1,046	42
Purchases of fixed assets	購買固定資產	(52,156)	(48,894)
Proceeds from disposal of fixed assets	出售固定資產所得款項	31,035	9,918
Purchases of intangible assets	購買無形資產	(23,004)	—
Acquisition of subsidiaries	收購附屬公司	221	(1,733)
Proceeds from disposal of subsidiaries and discontinued operations	出售附屬公司及已終止 業務所得款項	411,389	—
Acquisition of a jointly-controlled entity	收購一間共同控制公司	(4,055)	(104,757)
Increase in amounts due from jointly-controlled entities	應收共同控制公司 款項增加	(4,295)	(2,638)
Decrease in an amount due to a jointly-controlled entity	應付一間共同控制 公司款項減少	(4,711)	(8,361)
Decrease in an amount due from an associate	應收一間聯營公司 款項減少	2,917	—
Decrease in an amount due to an associate	應付一間聯營公司 款項減少	—	(13)
Proceeds from disposal of short term investments	出售短期投資所得 款項	3,583	106,371
Decrease/(increase) in pledged time deposits	已抵押存款減少/ (增加)	17,957	(31,165)
Net cash inflow/(outflow) from investing activities	投資業務之現金流入/ (流出)淨額		
Continuing operations	持續經營業務	4,756	(68,437)
Discontinued operations	已終止業務	390,851	(2,157)
Total	合計	395,607	(70,594)

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CASH FLOWS FROM FINANCING ACTIVITIES		融資活動之現金流量		
Proceeds from issue of ordinary shares	34	發行普通股所得款項	79,531	92
Proceeds from paid up preference shares	34	已繳優先股份所得款項	20,696	75,889
Share issue expenses	34	發行股份開支	—	(47)
Capital contribution by minority shareholders		少數股東注資	8,000	—
New bank loans		新造銀行貸款	6,724	38,206
Repayment of bank loans		償還銀行貸款	(33,505)	(1,750)
Capital element of finance lease rental payment		融資租約繳款之資本部份	(33)	—
Interest paid		已繳利息	(1,220)	(424)
Net cash inflow/(outflow) from financing activities		融資活動之現金流入/(流出)淨額		
Continuing operations		持續經營業務	90,443	101,716
Discontinued operations		已終止業務	(10,250)	10,250
Total		合計	80,193	111,966
NET INCREASE IN CASH AND CASH EQUIVALENTS		現金及現金等值項目增加淨額	470,820	5,893
Cash and cash equivalents at beginning of year/period		年初/期初之現金及現金等值項目	285,683	279,896
Effect of foreign exchange rate changes, net		匯率變動之影響，淨額	2,502	(106)
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD		年終/期終之現金及現金等值項目	759,005	285,683
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		現金及現金等值項目結餘分析		
Cash and bank balances	26	現金及銀行結餘	167,386	145,588
Non-pledged time deposits with original maturity of less than three months when acquired	26	收購時原定於三個月內到期之無抵押定期存款	591,619	140,095
			759,005	285,683