

# Balance Sheets

As at 31st December, 2002

	Note(s)	Consolidated		Company	
		2002 RMB'000	2001 RMB'000	2002 RMB'000	2001 RMB'000
<i>(Note 37)</i>					
Non-current assets					
Fixed assets	17, 28, 35f	<b>3,103,091</b>	2,375,875	<b>1,016</b>	1,847
Intangible assets	14	<b>624,966</b>	681,100	—	—
Construction-in-progress	18	<b>453,028</b>	713,219	—	—
Investments in subsidiaries	19	—	—	<b>4,882,786</b>	3,931,999
Investments in associated companies	20	<b>896,182</b>	1,319,598	—	—
Goodwill	16	<b>390,174</b>	414,464	—	—
Long-term advances to an affiliated company	35g	—	44,804	—	—
Long-term prepayment for an intangible asset	15, 35a	<b>70,382</b>	—	<b>70,382</b>	—
Long-term prepayment for fixed assets	35a	<b>18,305</b>	—	<b>18,305</b>	—
Investment securities	21	<b>17,305</b>	—	—	—
Deferred tax assets	7	<b>38,041</b>	—	—	—
Other long-term assets		<b>2,328</b>	645	—	—
<b>Total non-current assets</b>		<b>5,613,802</b>	5,549,705	<b>4,972,489</b>	3,933,846
Current assets					
Cash and cash equivalents		<b>1,289,150</b>	1,220,226	<b>27,497</b>	33,108
Short-term bank deposits		<b>773,389</b>	—	—	—
Pledged short-term bank deposits	27	<b>1,350,000</b>	1,925,805	—	—
Notes receivable	24	<b>469,744</b>	235,167	—	—
Notes receivable from affiliated companies	35c	<b>212,985</b>	686,869	—	—
Accounts receivable	23	<b>15,275</b>	24,107	—	—
Amounts due from affiliated companies	35b	<b>774,066</b>	596,937	—	—
Other receivables	25, 35d	<b>848,146</b>	172,703	—	—
Prepayments and other current assets	35d	<b>437,135</b>	339,949	<b>809</b>	2,145
Inventories	22	<b>788,365</b>	626,969	—	—
Dividends receivable		—	—	<b>113,992</b>	63,086
Advances to affiliated companies	35g	<b>1,304,696</b>	298,386	<b>444,505</b>	117,905
<b>Total current assets</b>		<b>8,262,951</b>	6,127,118	<b>586,803</b>	216,244

# Balance Sheets (Cont'd)

As at 31st December, 2002

	Note(s)	Consolidated		Company	
		2002 RMB'000	2001 RMB'000	2002 RMB'000	2001 RMB'000
			(Note 37)		
<b>Current liabilities</b>					
Short-term bank loans	28	150,000	405,500	—	—
Notes payable	27	3,937,403	3,300,000	—	—
Accounts payable	26	1,075,592	666,216	—	—
Amounts due to affiliated companies	35e	729,369	492,079	—	—
Customer advances		302,039	83,559	—	—
Other payables		352,574	385,661	3,437	5,272
Dividends payable to joint venture partners		21,618	46,452	—	—
Accrued expenses and other current liabilities		258,248	73,730	54,522	4,909
Income tax payable		133,920	70,669	—	203
Other taxes payable		209,563	163,599	—	—
Advances from affiliated companies	35h	162,420	54,276	2,517	—
<b>Total current liabilities</b>		<b>7,332,746</b>	5,741,741	<b>60,476</b>	10,384
<b>Net current assets</b>		<b>930,205</b>	385,377	<b>526,327</b>	205,860
<b>Total assets less current liabilities</b>		<b>6,544,007</b>	5,935,082	<b>5,498,816</b>	4,139,706
<b>Financed by:</b>					
Share capital	30, 31	303,194	303,194	303,194	303,194
Share premium	31	2,033,916	2,033,916	2,033,916	2,033,916
Reserves	31	3,651,935	3,055,988	3,122,496	1,782,991
Proposed dividends	31	39,210	19,605	39,210	19,605
<b>Shareholders' funds</b>		<b>6,028,255</b>	5,412,703	<b>5,498,816</b>	4,139,706
Minority interests		515,752	522,379	—	—
		<b>6,544,007</b>	5,935,082	<b>5,498,816</b>	4,139,706

Approved by the Board of Directors on 28th April, 2003 and signed on behalf of the Board by:

**Wu Xiao An**  
Director

**He Tao**  
Director