

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	4, 5	277,236	671,355
Cost of sales		(205,627)	(546,489)
Gross profit		71,609	124,866
Other revenue and gains	5	27,824	42,548
Selling and distribution expenses		(11,186)	(9,615)
Administrative expenses		(28,706)	(47,882)
Other operating expenses		(14,219)	(29,920)
PROFIT FROM OPERATING ACTIVITIES	6	45,322	79,997
Finance costs	7	(15,509)	(26,221)
		29,813	53,776
Share of profits less losses of associates		39,116	66,430
Impairment of goodwill and exchange fluctuation reserve of an associate		(634,952)	—
PROFIT/(LOSS) BEFORE TAX		(566,023)	120,206
Tax	9	(12,504)	(23,476)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(578,527)	96,730
Minority interests		(6,109)	(169)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 26	(584,636)	96,561
DIVIDENDS	11		
- Interim		11,731	15,869
- Overprovision of 2002 interim dividend		(22)	—
- Proposed final		—	15,739
- Overprovision for prior year's final dividend		—	(94)
		11,709	31,514
EARNINGS/(LOSS) PER SHARE	12		
- Basic		(74.6 cents)	12.2 cents
- Diluted		N/A	12.1 cents