

Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	31,009	22,318
Cost of sales		(7,049)	(15,348)
Gross profit		23,960	6,970
Other operating income	5	943	1,761
Marketing, selling and distribution costs		(13,501)	(6,511)
Administrative expenses		(34,587)	(32,853)
Write back of other payables	6	11,700	–
Allowance for doubtful debts	7	(3,114)	(1,544)
Impairment losses recognised in respect of property, plant and equipment		–	(10,059)
Loss from operations	8	(14,599)	(42,236)
Finance costs	10	(2,096)	(3,416)
Gain on disposal of subsidiaries	29	32	625
Amortisation of premium on acquisition of associates		–	(7,000)
Gain on dilution of interest in an associate		–	1,381
Impairment loss recognised in respect of premium on acquisition of an associate		–	(11,619)
Share of loss of an associate		(1,444)	(439)
Loss before taxation		(18,107)	(62,704)
Taxation	11	–	–
Loss before minority interests		(18,107)	(62,704)
Minority interests		(5,211)	5,446
Loss for the year		(23,318)	(57,258)
Loss per share (cents) – basic	12	(1.5)	(4.9)